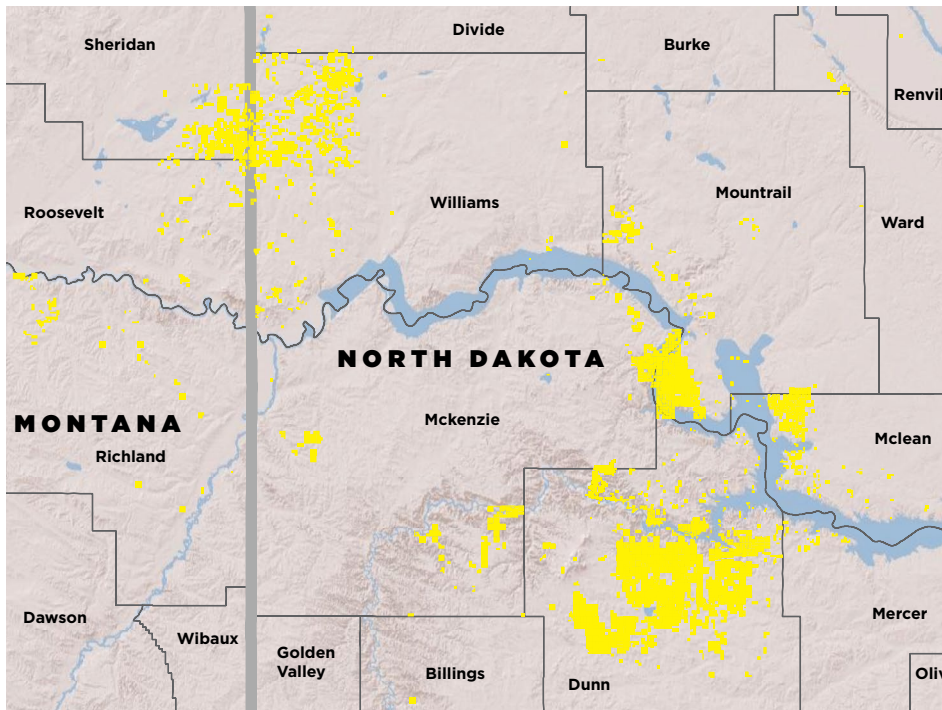




Bakken Shale - North Dakota Facts



Marathon holds approximately 410,000 net acres in the Bakken Shale oil play in North Dakota and eastern Montana. The Company's acreage is within the established Williston Basin in Dunn, McKenzie, McLean, Mountrail and Williams counties in North Dakota, and Richland, Roosevelt and Sheridan counties in Montana, with estimated P50 net resource of approximately 133 million barrels of oil equivalent (mmbobe) as of December 31, 2010.

The Company draws upon its extensive experience in reservoir characterization, horizontal drilling, well stimulation, and commercial and marketing expertise in the Rocky Mountain resource basins to leverage this substantial position in the Bakken formation. Drilling commenced in May 2006, leading to first production from Marathon-operated Bakken wells in August 2006. Net sales for the 12 months ending December 2010 averaged 12 thousand barrels per day (mbpd) of liquid hydrocarbons and 4 million cubic feet per day (mmcf) of natural gas, representing 17 percent and 1 percent of Marathon's total U.S. liquid hydrocarbon and natural gas sales, respectively.

ABOUT BAKKEN SHALE

- › Marathon holds approximately 410,000 net acres in the Bakken play
- › Drilling and production operations started in 2006
- › Projected net production of approximately 33,000 barrels of oil equivalent per day (mboepd) by 2016
- › Estimated P50 net resource of approximately 133 million barrels of oil equivalent (mmbobe) as of December 31, 2010

MARATHON OIL CORPORATION (NYSE: MRO) 2010 AT A GLANCE

(data as of 12/31/2010)

Revenues*

\$11.7 billion

Income From Continuing Operations*

\$1.9 billion

Net Income*

\$2.57 billion

Capital Expenditures**

\$3.4 billion

Net Liquid Hydrocarbon Sales

245 mbpd

Net Natural Gas Sales

878 mmcf

Net Synthetic Crude Oil Sales

29 mbpd

Net Proved Liquid Hydrocarbon, Natural Gas and Synthetic Crude Oil Reserves

1.6 billion boe

*Marathon's downstream businesses were spun-off on June 30, 2011, and are reported as discontinued operations. The discontinued operations presentation has not yet been audited and these values are preliminary.

**Includes accruals.



The Company currently has seven rigs operating in the Basin. Marathon anticipates drilling approximately 275 gross wells over the next five years (70 to 75 during 2011), with the potential to have approximately 33,000 barrels of oil equivalent per day of net production by 2016.

Marathon is targeting the Middle Bakken and Three Forks reservoirs in the Hector/Ajax and Myrmidon core areas and will begin development of its Diomedes and Aeneas areas in 2011. The Myrmidon area, to the north of Hector/Ajax, is another focus area for the Company. Wells are being drilled using state-of-the-art automated rigs. These are helping Marathon achieve best-in-class drilling performance by reducing well costs and cycle times, while providing safer, more energy-efficient performance.

MARATHON OIL'S BUSINESS

Based in Houston, Texas, Marathon Oil Corporation (NYSE: MRO) is an international independent energy company engaged in exploration and production, oil sands mining and integrated gas.

OUR VALUES

Marathon's corporate values affirm our commitment to health, safety and the environment; corporate social responsibility; ethics and integrity; and diversity. Trust, honesty and respect form the foundation for how we make business decisions, the way we treat our customers and partners, the type of working environment we create and the care we take in the communities where we operate. These are the values we live by every day.

Cautionary Note to U.S. Investors - The United States Securities and Exchange Commission (SEC) permits oil and gas companies, in their filings with the SEC, to disclose only proved, probable and possible oil and gas reserves. Marathon Oil Corporation uses certain terms in this fact sheet, such as estimated P50 resource that the SEC's guidelines strictly prohibit us from including in filings with the SEC. U.S. Investors are urged to consider closely the disclosures in Marathon's periodic filings with the SEC, available from us at 5555 San Felipe, Houston, Texas 77056 and the Company's Web site at <http://www.marathonoil.com>. You can also obtain this information from the SEC by calling 1-800-SEC-0330.

Forward Looking Statement: This fact sheet contains forward-looking statements about our Bakken Shale play development, including future drilling plans and projections of the timing and levels of future production. These statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. In accordance with the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Marathon has included in its Annual Report on Form 10-K for the year ended December 31, 2010, and subsequent Forms 10-Q and 8-K, cautionary language identifying important factors, though not necessarily all such factors, that could cause future outcomes to differ materially from those set forth in the forward looking statements.