

Marathon Oil Corporation

Marathon provides products to meet growing energy needs and is proud to be a part of this vital industry. The Company values its employees, investors, customers, business partners and neighbors. Marathon recognizes the need to conduct business with integrity, in an environmentally responsible manner and with regard for the safety and health of its workforce and of the communities where it operates.



MARATHON OIL'S BUSINESS

Marathon Oil Corporation (NYSE: MRO) is an international independent energy company engaged in exploration and production, oil sands mining and integrated gas. Based in Houston, Texas, the Company has a strong portfolio of assets delivering defined growth leveraged to crude oil production with exploration upside. Marathon Oil currently has principal operations in the United States, Angola, Canada, Equatorial Guinea, Norway, the United Kingdom and other international locations. On June 30, 2011, Marathon Oil Corporation completed the spin-off of its Downstream business into a newly formed independent company called Marathon Petroleum Corporation (NYSE: MPC). For more information, visit the Marathon Oil website at <http://www.marathonoil.com>.

ABOUT MARATHON OIL CORPORATION

- › Marathon Oil Corporation (NYSE: MRO) is an international independent energy company engaged in exploration and production, oil sands mining and integrated gas.
- › Headquartered in Houston, Texas

MARATHON OIL CORPORATION (NYSE: MRO) 2010 AT A GLANCE

(data as of 12/31/2010)

Revenues*

\$11.7 billion

Income From Continuing Operations*

\$1.9 billion

Net Income*

\$2.57 billion

Capital Expenditures**

\$3.4 billion

Net Liquid Hydrocarbon Sales

245 mbpd

Net Natural Gas Sales

878 mmcf/d

Net Synthetic Crude Oil Sales

29 mbpd

Net Proved Liquid Hydrocarbon, Natural Gas and Synthetic Crude Oil Reserves

1.6 billion boe

*Marathon's downstream businesses were spun-off on June 30, 2011, and are reported as discontinued operations. The discontinued operations presentation has not yet been audited and these values are preliminary.

**Includes accruals.



EXPLORATION AND PRODUCTION

Marathon's exploration activities are focused on adding profitable production to existing core areas and developing potential new core areas. Marathon's production operations supply liquid hydrocarbons and natural gas to the growing world energy markets. Worldwide production operations are currently focused in North America, Africa and Europe. The Company also holds ownership interests in both operated and outside-operated oil sands leases in Canada that could be developed using in-situ methods of extraction.

OIL SANDS MINING

Marathon owns a 20 percent outside-operated interest in the Athabasca Oil Sands Project (AOSP), which includes the existing Muskeg River and Jackpine mines, the Scotford Upgrader, and additional prospective acreage in Alberta, Canada. These assets give Marathon access to stable, long-life Organization for Economic Cooperation and Development (OECD) production.

INTEGRATED GAS

Marathon's integrated gas business adds value through the development of opportunities created by demand for natural gas. This business complements Marathon's exploration and production operations and opens a wide array of investment opportunities designed to add sustainable value growth.

Forward Looking Statements: This fact sheet contains forward-looking statements about our exploration and production program, expansion plans for the oil sands mining operations, and our integrated gas business. These statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. In accordance with the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Marathon has included in its Annual Report on Form 10-K for the year ended December 31, 2010 and subsequent Forms 10-Q and 8-K, cautionary language identifying important factors, though not necessarily all such factors, that could cause future outcomes to differ materially from those set forth in the forward looking statements.