

MARATHON OIL CORPORATION



Marathon Oil Corporation creates value by responsibly producing oil and natural gas vital to meeting the world's growing energy needs. In doing so, we strive to act responsibly toward our shareholders and business partners, support those who work for us, and improve the communities in which we operate.

MARATHON OIL'S BUSINESS

Marathon Oil Corporation (NYSE: MRO) is an independent global exploration and production (E&P) company. Based in Houston, Texas, the Company has activity in North America, Europe and Africa. Marathon Oil's goal is to be recognized as the premier independent E&P company, and to accomplish this, the Company is focused on seven strategic imperatives. These imperatives include maintaining an uncompromising focus on core values to protect its license to operate and drive business performance.

Marathon Oil will invest in its people and relentlessly pursue operational and capital efficiency. The Company intends to accelerate resource development, integrate rigorous portfolio management with robust capital allocation, and capture material and quality resources. Finally, the Company is focused on building competitive shareholder value through disciplined longterm focus.

Each of the Company's three reportable operating segments is organized and managed based primarily upon geographic location and the nature of the products and services it offers.

North America E&P explores for, produces and markets crude oil and condensate, natural gas liquids and natural gas in North America.

International E&P explores for, produces and markets crude oil and condensate, natural gas liquids and natural gas outside of North America and produces and markets products manufactured from natural gas, such as liquefied natural gas and methanol in Equatorial Guinea.

Oil Sands Mining mines, extracts and transports bitumen from oil sands deposits in Alberta, Canada, and upgrades the bitumen to produce and market synthetic crude oil and vacuum gas oil.

Going further. Doing more.

MARATHON OIL CORPORATION (NYSE: MRO) AT A GLANCE

6 months ended June 2015

\$3 billion
Revenues

(\$662) million
Net loss

\$3.3 billion
Full year 2015 capital,
investment and exploration
program*

434 mboed
Total net sales volumes

~2.2 billion_{boe}
Net proved reserves at year-end 2014

* Excludes discontinued operations and includes accruals.

This Fact Sheet contains forward-looking statements including, but not limited to, the Company's operational, financial and growth strategies, including the strategic imperatives, the Company's ability to successfully effect those strategies and the expected timing and results thereof. While the Company believes its assumptions concerning future events are reasonable, a number of factors could cause actual results to differ materially, including, but not limited to, the risk factors, forward-looking statements and challenges and uncertainties described in the Company's 2014 Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other public filings and press releases, available at www.marathonoil.com. The Company undertakes no obligation to revise or update any forward-looking statements as a result of new information, future events or otherwise.

Going further. Doing more.